PATRICK LEAHY BURLINGTON INTERNATIONAL AIRPORT

AIRPORT COMMISSION

MINUTES OF MEETING

October 15, 2025

Location: The Wright Room

1200 Airport Drive,

South Burlington, VT 05403

[Hybrid meeting]

MEMBERS PRESENT:	Tim George
	Andrew Savage
	Jeff Schulman
	Connor Daley
MEMBERS ABSENT:	Helen Riehle
	Chip Mason
	Robin Guillian
BTV STAFF PRESENT:	Nicolas Longo, Director of Aviation
	Marie Friedman, Chief Financial Officer
	Jesse Sprague, Executive Assistant
OTHERS PRESENT:	CCTV

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1.0 Call to Order

Airport Commission Chair, Tim George, called the meeting to order at 4:23PM. Commissioners attending the meeting remotely identified themselves (Connor Daley, Jeff Schulman, Andrew Savage, Tim George). Director Nic Longo, Marie Friedman, and Jesse Sprague were in person at the Wright Room.

2.0 Agenda

Approve/Adopt Agenda

MOTION by Connor Daley, SECOND by Jeff Schulman, to approve the agenda as presented. VOTING: unanimous (4-0) motion carried.

3.0 Public Forum

3.1 No members of the public present.

4.0 Action Items

4.1 Request to Sign a Ground Lease agreement with Beta Technologies

4.1.1 MOTION by Connor Daley, SECOND by Jeff Schulman. to recommend that the Board of Finance and City Council approve the execution of a ground lease with Beta Technologies for Area 5 as outlined in the agenda packet.

DISCUSSION, led by Director Nic Longo, included the following:

- Area 5 is about 27,000 square feet on the existing apron. It is on the Valley West Apron and has been vacant since the apron was constructed. This space, as well as all available aeronautical spaces, has been advertised on the Airport's website.
- The lease term is 30 years with an execution date set to begin when the lease is signed.
- The lease draft will be updated to show that the lease rate is $0.50 per year per square foot. The rate is consistent with other leaseholders at the Airport.
- Area 5 is located near Pratt & Whitney's building on Eagle Drive
- Beta Technologies will pay for construction of the building and after 30 years, the property will be owned by the Airport. The lease includes capital reserves
- Area 5 is one of several spaces currently available at the Airport.
- The apron adjacent to the proposed hangar will remain available to the public.
- Beta's presence on this apron will not impede the ability for other aircraft to use the apron.

VOTING: unanimous (4-0) motion carried.

5.0 Commissioner Items

5.1 No commissioner items

6.0 Follow Up Items

6.1 No follow up items

7.0 Adjournment

MOTION by Connor Daley, SECOND by Andrew Savage, to adjourn the meeting.

<u>VOTING:</u> unanimous (4-0) motion carried. The meeting was adjourned at 4:47 PM.

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