

Request for Letters of Interest for a Ground Lease of Airport Aeronautical Use Areas

July 2, 2024

Patrick Leahy Burlington International Airport seeks letters of interest for five available Airport Aeronautical Development Sites for ground use lease. The locations of the five available aeronautical development sites and their acreage are depicted in the site plan attachment. The aeronautical use rate for each site is set at \$0.50 per foot.

Acreage of Aeronautical Use Sites

- Area 1: 2.751 Acres
- Area 2: 2.129 Acres
- Area 3: 0.490 Acres
- Area 4: 0.528 Acres
- Area 5: 0.275 Acres

Letters of interest should include a proposal of your vision for your intended use of the space, which site(s) you intend to include in your proposal, if not multiple, and the square footage of the specific site(s) to be used, including partial sites. It should include a detailed proposal for the intended use of the space, including any intention to construct hangars or structures on any of the sites, and the length of time requested for the ground lease. This proposal should include any capital improvements planned for the specific site and how it will be funded. All interested parties should send their submissions via pdf attachment, emailed to director@btv.aero.

Neither this request nor any responses received obligate the City to execute a lease with a specific proposer or any proposer at all on any particular terms. The City will review all responses received and proceed with negotiations on all, some, or none of the potential sites in its sole discretion. Any final lease will be subject to further negotiations with the City on appropriate terms and conditions.

For any questions relating to this request, please contact director@btv.aero.